

Appendix 1 - Standard Risk Matrix

Impact	Major	4	8	12	16
	Serious	3	6	9	12
	Significant	2	4	6	8
	Minor	1	2	3	4
		Very unlikely	Unlikely	Likely	Very likely
		Likelihood			

Impact	Score	Description (threats)
Major	4	<ul style="list-style-type: none"> Major potential impact on safety / critical control systems Major potential impact on operational performance Prosecution by Enforcing Authorities Statutory/legislative mandate National media coverage Major financial / budgetary implications
Serious	3	<ul style="list-style-type: none"> Serious potential impact on safety / control systems Serious potential impact on operational performance Attract scrutiny by Regulatory Bodies Code of practice expectation Local media coverage Serious financial / budgetary implications
Significant	2	<ul style="list-style-type: none"> Significant potential impact on safety / control systems Significant potential impact on operational performance Increased public expectation Significant financial/budgetary implications
Minor	1	<ul style="list-style-type: none"> Minor impact on safety / control systems Minor impact on operational performance Minimal disruptions not affecting service Minor financial loss
Likelihood	Score	Description (threats)
Very likely	4	<ul style="list-style-type: none"> More than 75% chance of occurrence
Likely	3	<ul style="list-style-type: none"> 40%-75% chance of occurrence
Unlikely	2	<ul style="list-style-type: none"> 10%- 40% chance of occurrence
Very unlikely	1	<ul style="list-style-type: none"> Less than 10% chance of occurrence